

# **MINUTES OF TROWSE WITH NEWTON PARISH COUNCIL**

## **Finance Committee meeting held on 22<sup>nd</sup> April 2024 at 6.30pm, in The Manor Rooms, Trowse.**

### **Present**

Cllr Bowers, Cllr Owen, Cllr King and Kate Leggett (Clerk)

### **001 (001) Apologies**

Cllr Haynes. In Cllr Haynes' absence Cllr Bowers took the Chair.

### **002 (002) Declarations of Interest and Dispensations**

None for this meeting

### **003 (003) Minutes of the previous meeting**

Minutes of the meeting held on the 18<sup>th</sup> March 2024 were **agreed and signed**.

### **004 (004) Matters Arising from the previous minutes**

None for this meeting.

### **005 (005) Public Forum**

None.

### **006 (006) Financial Procedures**

6.1 Approval of payments and bank reconciliation for March 2024

- a) **Payments and Bank reconciliations for March 2024 were agreed and signed.**

6.2

- a) Review and recommendation to Full Council of Financial Regs. Resolved to recommend.
- b) Review and recommendation to Full Council of Financial Risk Assessment. Resolved to recommend.
- c) Review and recommendation to Full Council of General Reserves Policy. Resolved to recommend.
- d) To discuss and approve new Investment Policy for recommendation to Full Council. Resolved to recommend.

6.3

- a) To inform Councillors of the current banking signatories. The Clerk advised that signatories are currently Cllr Haynes, Cllr Bowers, Cllr Greenizan and Cllr Barnes.

### **007 (007) Banking Issues**

7.1 Update on the current banking situation

- a) Information from the Clerk regarding Savings accounts and their management. Following a discussion of the provision of savings accounts it was actioned that the Clerk would investigate accounts with Nationwide and/or Lloyds Bank.

### **008 (008) Other Financial Matters**

8.1 Discussion around the provision of office space at the Manor Rooms.

- a) Much discussion took place about the office provision in the Manor Rooms. The Clerk had been able to calculate the cost of the equipment in the office and this has been totalled at approx. £1.30 per day. It was therefore thought that the Manor Rooms MC proposal of £12 per hour was not

Sign:

Date:

acceptable. The offer to pay for the electrical upgrade of the office was also discussed and this was generally thought to be a good compromise. This to be further discussed with the MRMC.

**009 (009) Date and Time of next meeting.**

Next meeting Monday 20<sup>th</sup> May 2024 at 6.30pm.

Meeting closed at 6.58pm

| Decisions/Actions | Delegated to |
|-------------------|--------------|
| Saving account    | Clerk        |

Sign:

Date: