

MINUTES OF TROWSE WITH NEWTON PARISH COUNCIL

Finance Committee meeting held on 17th June 2024 at 6.30pm, in The Manor Rooms, Trowse.

Present

Cllr Haynes (Chair) Cllr Bowers, Cllr Owen, Cllr King and Kate Leggett (Clerk)

019 (001) Election of Committee Chairperson

Cllr Owen nominated Cllr Haynes. Seconded by Cllr Bowers. Cllr Haynes accepted the nomination, **All in favour. Cllr Haynes take the chair.**

020 (002) Apologies

None for this meeting.

021 (003) Declarations of Interest and Dispensations

None for this meeting

022 (004) Minutes of the previous meeting

Minutes of the meeting held on the 20th May 2024 were **agreed and signed.**

023 (005) Matters Arising from the previous minutes

Signatories signed the new mandate form for Nationwide bank.

024 (006) Public Forum

None.

025 (007) Financial Procedures

7.1 Approval of payments and bank reconciliation for May 2024

a) **Payments and Bank reconciliations for May 2024 were agreed and signed.**

026 (008) Banking Issues

8.1 Update on the current banking situation

a) The Clerk informed the members that she had made some more enquiries as to the savings accounts at Nationwide. It seems that despite being told that they are not currently opening new accounts, this does not apply to existing account holders who would like to switch to a new savings account. The clerk advised that this activity should wait however, until the new signatory had been completely set up on the account. All agreed.

The Clerk also informed the council as to the letter received from Lloyds bank informing us that funds might not be covered under the FSCS. Clerk to make further investigations.

027 (009) Other Financial Matters

a) Budget monitoring and Scribe Accounting. The Clerk gave an update on progress with this activity, using our accounts package to run budget versus actual spends. This currently isn't being utilised on our system. This is a work in progress. Cllr Bowers said she would work with the clerk on this.

028 (010) Date and Time of next meeting.

Next meeting Monday 15th July 2024 at 6.30pm. Cllr Haynes gave his apologies in advance.

Meeting closed at 6.55pm

Decisions/Actions	Delegated to
Lloyds Bank FSCS	Clerk

Sign:

Date: