

MINUTES OF TROWSE WITH NEWTON PARISH COUNCIL

Finance Committee meeting held on 15th July 2024 at 6.30pm, in The Manor Rooms, Trowse.

Present

Cllr Bowers (chair for this meeting), Cllr Owen, Cllr King and Kate Leggett (Clerk)

029 (001) Apologies

None for this meeting.

030 (002) Declarations of Interest and Dispensations

None for this meeting

031 (003) Minutes of the previous meeting

Minutes of the meeting held on the 17th June 2024 were **agreed and signed**.

032 (004) Maters Arising from the previous minutes

The Clerk advised that following up on the letter received from Lloyds bank about the FSCS, she had been told that the letter had gone out in error and that the PC were covered under the FSCS scheme.

034 (005) Public Forum

None.

035 (006) Financial Procedures

7.1 Approval of payments and bank reconciliation for June 2024

a) **Payments and Bank reconciliations for June 2024 were agreed and signed.**

037 (007) Banking Issues

8.1 Update on the current banking situation

a) The Clerk informed members of a letter she had received regarding the Unity account. Due to having an increased balance in this account for a prolonged period, Unity were notifying us that there would be a change from a T1 current account to a T2 current account which carries extra charges. It was thought that if the Saving account could be opened soon, it would reduce the amount in the T1 account and negate the additional charges. **Cllr King proposed the new account be opened, Cllr Owen seconded this motion, all in favour. Clerk to action.**

b) When speaking to Unity Bank on the phone the Clerk had discovered that former Councillors had not be removed from the account. She circulated the relevant forms to remove these individuals from the account and new signatories signed. **Clerk to return.**

038 (008) Other Financial Matters

a) Budget monitoring and Scribe Accounting. The Clerk and Cllr Bowers have begun the process of placing the budget information on the account package and this was a work in progress.

039 (009) Date and Time of next meeting.

Next meeting Monday 16th September 2024 at 6.30pm.

Meeting closed at 6.57pm

Decisions/Actions	Delegated to
Unity Savings account	Clerk (actioned)
Signatories form	Clerk (actioned)

Sign:

Date: