

MINUTES OF TROWSE WITH NEWTON PARISH COUNCIL

Finance Committee meeting held on 21st October 2024 at 6.30pm, in The Manor Rooms, Trowse.

Present

Cllr Haynes (chair for this meeting), Cllr Bowers, Cllr King and Kate Leggett (Clerk)

049 (001) Apologies

Cllr Owen

050 (002) Declarations of Interest and Dispensations

None for this meeting

051 (003) Minutes of the previous meeting

Minutes of the meeting held on the 16th September 2024 were **agreed and signed**.

052 (004) Matters Arising from the previous minutes

A discussion took place about the ongoing issues. Cllr Bowers had made some investigations into VAT claims for Councillor expenses and Scribe seemed to indicate that this was possible as long as there is a VAT receipt with the purchase.

053 (005) Public Forum

None.

054 (006) Financial Procedures

7.1 Approval of payments and bank reconciliation for September 2024

a) **Payments and Bank reconciliations for September 2024 were agreed and signed.**

055 (007) Banking Issues

8.1 Update on the current banking situation

a) Changes to the Unity bank account. The account is now a T" account and as such charges apply for all transactions. This means that this committee will have to budget for fees incurred as a result of these charges.

b) Savings account transfer. It was agreed to recommend to Full Council that we move a further £40k to the savings account we have at Unity. **Clerk was asked to investigate other savings account providers to keep us within the £85k FSCS limit. It was also queried if there was specific insurance against this for sums over the £85k. Clerk to investigate.**

056 (008) Other Financial Matters

a) Budget setting. The Clerk and Cllr Bowers have now been through the Scribe and ensured that all current budget headings are on the system which will allow for a more informative year to date inspection. Each Committee will hold their own, informal, budget talks ahead of bringing their individual budgets back to their relevant committees for approval, before being presented to the Finance committee for a final review. Cllr Haynes thanks Cllr Bowers and the Clerk for their work.

067 (009) Date and Time of next meeting.

Next meeting Monday 18th November 2024 at 6.30pm. Cllr Bowers gave her apologies in advance.

Meeting closed at 7.10pm

Decisions/Actions	Delegated to
Nationwide forms	Cllr Bowers
VAT investigation and fuel card	Clerk.
Savings account	Clerk.

Sign:

Date: